

CYNGOR SIR POWYS COUNTY COUNCIL

Pensions and Investment Committee
22nd March 2024

REPORT BY: Head of Finance

SUBJECT: Governance and Compliance Statement Review

REPORT FOR: Decision

1 Introduction

- 1.1 It is a requirement under regulation 55 of the Local Government Pension Scheme (LGPS) Regulations 2013, that the Powys Pension Fund sets out details of the delegation, management, operation and governance that it wishes to operate under.
- 1.2 The attached Governance and Compliance Statement has been reviewed to reflect current best practices, pending the completion of the Scheme Advisory Board's Good Governance Project. Following completion of that exercise it will be reviewed and presented again for approval at that time.

2 Recommendation

- 2.1 Committee are requested to approve the updated Governance and Compliance Statement, as required under the LGPS regulations.

Recommendation:		Reason for Recommendation:	
<ul style="list-style-type: none"> To approve the updated Governance and Compliance Statement 		As per report	
Person(s) To Action Decision:	Pension Fund Manager		
Date By When Decision To Be Actioned:	Immediately		
Relevant Policy (ies):	N/A		
Within Policy:	N/A	Within Budget:	N/A
Contact Officer Name:	Tel:	Fax:	Email:
Chris Hurst	01597 827640	01597 826290	churst@powys.gov.uk

Relevant Portfolio Member(s):	Cllr David Thomas
Relevant Local Member(s):	N/A